

April 30, 2024

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Secretary
The National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Re: Public Announcement to the Public Shareholders of Astec LifeSciences Limited (“Target Company”) with respect to the proposed open offer (“Offer” / “Open Offer”) for acquisition of up to 50,99,035 fully paid-up equity shares of face value of INR 10/- (Indian Rupees Ten only) each representing 26.00% of the Expanded Voting Share Capital from the Public Shareholders of the Target Company

Dear Sirs,

With respect to the captioned subject, an Open Offer is being made for acquisition of up to 50,99,035 fully paid-up equity shares of face value of INR 10 (Indian Rupee Ten only) each (“**Equity Shares**”) representing 26.00% of the Expanded Voting Share Capital of Target Company from the Public Shareholders of the Target Company at a price of INR 1,069.75 per Equity Share by Mr. Nadir Godrej (“**Acquirer 1**”), Ms. Tanya Dubash (“**Acquirer 2**”), Ms. Nisaba Godrej (“**Acquirer 3**”) and Mr. Pirojsha Godrej (“**Acquirer 4**”) (collectively, “**Acquirers**”) together with Mr. Adi Godrej (“**PAC 1**”), Ms. Rati Godrej (“**PAC 2**”), Ms. Karla Bookman (“**PAC 3**”), Mr. Burjis Godrej (“**PAC 4**”), Mr. Sohrab Godrej (“**PAC 5**”), Mr. Hormazd Godrej (“**PAC 6**”), Mr. Azaar Dubash (“**PAC 7**”), Mr. Aryaan Dubash (“**PAC 8**”), Ms. Sasha Godrej (“**PAC 9**”), Ms. Lana Godrej (“**PAC 10**”), Mr. Zoran Mehta (“**PAC 11**”), Ms. Aidan Mehta (“**PAC 12**”), ABG Family Trust (“**PAC 13**”), TAD Family Trust (“**PAC 14**”), TAD Children Trust (“**PAC 15**”), NG Family Trust (“**PAC 16**”), NG Children Trust (“**PAC 17**”), PG Family Trust (“**PAC 18**”), PG Children Trust (“**PAC 19**”), PG Lineage Trust (“**PAC 20**”), NBG Family Trust (“**PAC 21**”), RNG Family Trust (“**PAC 22**”), BNG Family Trust (“**PAC 23**”), BNG Successor Trust (“**PAC 24**”), BNG Lineage Trust (“**PAC 25**”), SNG Family Trust (“**PAC 26**”), SNG Successor Trust (“**PAC 27**”), SNG Lineage Trust (“**PAC 28**”), HNG Family Trust (“**PAC 29**”), AREL Enterprise LLP (“**PAC 30**”) (collectively “**PACs**”), as the persons acting in concert with the Acquirers for the purpose of the Open Offer.

The Open Offer is being made to the Public Shareholders in accordance with regulations 3(1), 4 and 5(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, as amended (“**SEBI (SAST) Regulations**”) pursuant to indirect acquisition of control over the Target Company.

Accordingly, in terms of regulation 13 read along with regulation 14 of the SEBI (SAST) Regulations, we, Kotak Mahindra Capital Company Limited, are hereby submitting a copy of the public announcement dated April 30, 2024 in relation to the Open Offer (“**Public Announcement**”).

We request you to kindly disseminate the Public Announcement on your website.

All capitalized terms used but not defined here shall have the meanings ascribed to the same in the Public Announcement.

Yours Sincerely,

For **Kotak Mahindra Capital Company Limited**



Amit Joshi
Encl.: As above

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